



# Service Members' Group Life Insurance SGLI



## ***Servicemembers' Group Life Insurance (SGLI)***

- The maximum SGLI coverage increased from \$250,000 to \$400,000 effective 1 September 2005.
- All servicemembers and reservists eligible for SGLI were automatically insured for \$400,000, regardless of his or her previous requests to reduce or decline SGLI coverage. To modify or decline coverage after 1 September 2005, complete form SGLV 8286 in front of authorized military personnel and forward it to your Personnel Support staff.
- SGLI coverage is now available only in increments of \$50,000 - \$3.25 per \$50,000 of coverage per month. The table below lists monthly premium rates at each coverage level that is available:

Amount of SGLI Coverage Available	Monthly SGLI Premium Amount
\$50,000	\$3.25
\$100,000	\$6.50
\$150,000	\$9.75
\$200,000	\$13.00
\$250,000	\$16.25
\$300,000	\$19.50
\$350,000	\$22.75
\$400,000	\$26.00

## ***Traumatic Injury Protection Under SGLI (TSGLI)***

- The Traumatic Injury Protection Rider will provide payment between \$25,000 and \$100,000 for certain traumatic losses sustained by a servicemember. The cost is \$1 per month and will be added to the SGLI premium effective 1 December 2005.

## ***Servicemembers' Group Life Insurance (SGLI) Family Coverage***

- The Veteran's Opportunity Act of 2001 extended SGLI coverage to insurable dependents. All insurable dependents of active duty and Ready Reserve members covered by SGLI are automatically covered beginning 1 November 2001.
- Insurable dependents include a spouse and all unmarried dependent children under the age of 18. Dependent children between 18 and 23 who are enrolled in an accredited school are also eligible for coverage. The definition of "child" includes natural born children, legally adopted children and stepchildren who are members of the servicemember's household, and an unmarried child who became permanently incapable of self-support before age 18.
- Spousal Coverage: A spouse is automatically eligible for up to \$100,000 of coverage. However, you may not purchase more SGLI coverage for your spouse than you have for yourself.
- The premiums for spousal coverage are based on the spouse's birth date listed in DEERS. If the spouse's birth date is not listed in DEERS, you will be charged the maximum rate. The premiums are:

Spouse's Age	Monthly Rate per \$10,000	Monthly cost for \$100,000 coverage
Under 35	\$0.60	\$6.00
35-39	\$0.75	\$7.50
40-44	\$1.00	\$10.00
45-49	\$1.90	\$19.00
50-54	\$2.80	\$28.00
55-59	\$4.20	\$42.00
60 & Over	\$5.40	\$54.00

- A servicemember can elect not to cover the spouse at all or to reduce the \$100,000 coverage in increments of \$10,000 by completing form SGLV 8286A (Family Coverage Election). The servicemember pays a premium (by automatic military pay deduction) for spousal coverage. A spousal policy terminates 120 days after:
  - ✓ The servicemember elects, in writing, to terminate spouse coverage.
  - ✓ The servicemember's SGLI coverage terminates.
  - ✓ The servicemember dies.
  - ✓ The servicemember and spouse divorce.
- The spouse can convert the spousal SGLI policy into a commercial policy within 120 days of termination. The Office of Servicemembers' Group Life Insurance (OSGLI) will provide a list of participating commercial companies upon request. There is no spousal life insurance coverage for retired servicemembers who convert their SGLI into Veterans' Group Life Insurance (VGLI).
- The servicemember is the beneficiary of the spousal SGLI policy. The spouse has no privileges of ownership over the policy. The spouse cannot change the beneficiary, name the beneficiary, or revoke the policy. If a spouse dies, and before OSGLI pays the proceeds to the servicemember, the servicemember dies also, the spousal SGLI proceeds are paid in accordance with the servicemember's SGLI policy beneficiary designation.
- If a servicemember elects not to cover the spouse and later wants to provide spousal coverage, the servicemember must complete form SGLV 8285A (Request for Family Coverage) and provide proof of insurability of the spouse (proof of good health).
- Every dependent child of the servicemember is automatically covered by a \$10,000 policy. There is no premium charged for a child's policy. The servicemember cannot decline or reduce the child's policy. Coverage for a child terminates 120 days after:
  - ✓ The servicemember's SGLI coverage terminates.
  - ✓ The servicemember separates from service.
  - ✓ The servicemember dies.
  - ✓ The child no longer qualifies for dependent status.

Note: A child's policy cannot be converted to a commercial policy at any time.

- The servicemember is the beneficiary of the child's policy. If the child dies, and before OSGLI can pay the proceeds to the servicemember, the servicemember also dies, the child's policy proceeds are paid in accordance with the servicemember's SGLI policy beneficiary designation.
- A child of a dual military couple is only covered by one policy. In the event of the child's death, the proceeds of the child's policy are paid to the servicemember eligible for SGLI coverage the longest. If a dual military couple divorces, the proceeds of a deceased child's policy are paid to the member with custody of the child.
- Additional information about SGLI and SGLI Family Coverage and forms for spousal coverage are available for download at [www.insurance.va.gov](http://www.insurance.va.gov). The premium rates are printed on form SGLV 8286A.

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